

March 1, 2012

Hello Neighbors,

Winter is finally here – and wouldn't you know it, arriving closer to Easter than Christmas! Ah the joys of living at 7000 feet. It is also time for your annual Silver Springs Single Family HOA dues payment. We have included a breakdown of this year's budget in this mailing and happily we see no need to increase our dues this year. Remember, the majority of dues you pay go to the Master's Association. The Master's maintains all of our common areas including the park, lakes, tennis courts, stop signs, streetlights, berms, etc. The rest goes into the Single Family account to pay for communications, some drainage issues, and other items like the annual picnic. We managed to put away \$24,000 into our savings last year and intend on bolstering it a bit more this year should any unanticipated expenses happen. If there were any major expenditure, we would notify the members and certainly discuss the implications. In the meantime, congratulations to our membership for paying your dues in a timely fashion allowing us to continue keeping Silver Springs one of the most envied neighborhoods in the Basin. Thank you. If you have any questions regarding the dues please feel free to contact a Board member or Lynn Cier at [lcier@aol.com](mailto:lcier@aol.com) or 649-8722.

	2011 BUDGET	2012 BUDGET
Accounting Audit	250	250
Activities	400	500
Awards	100	100
Bookkeeping	1500	1500
Computer	200	200
Copying	500	500
Drainage	5000	5000
Filing	50	50
Insurance	600	600
Legal Expenses	2500	3000
Postage	700	700
Registration Fee	10	20
Silver Springs Masters Association	33075	33075
Supplies	300	300
Taxes	100	100
Web Site	1000	1000
<b>SAVINGS</b>	<b>24000</b>	<b>30000</b>
	\$250/lot	\$250/lot
	\$75- Single Family	\$75 -Single Family
	\$175 - Masters	\$175 - Masters