



**SILVER SPRINGS HOMEOWNERS ASSOCIATION
BOARD OF TRUSTEES
4574 N. Silver Springs Road, #13
Park City, UT 84098**

February 8, 2006

Dear Silver Springs Residents,

We all enjoy living in a great neighborhood with tremendous appeal and rapidly appreciating home values. In order to sustain the value of the community it is necessary at this time to invest in the badly needed maintenance of several of the common area amenities including the lakes and the tennis courts. These will be capital improvements similar to our playground improvements and streetlight replacements in the past. The details of these improvements were reviewed at the annual public meeting in November and we would be happy to answer any questions you might have.

In order to fund these much needed repairs, the Silver Springs Single Family HOA in conjunction with the Masters Association, which maintains the common areas, is taking two steps: first there will be a one time capital improvement assessment of **\$220 per lot**. The bill for this one time assessment is attached to this letter and is due March 15, 2006. The second means of accomplishing these repairs will be a slight increase in the annual dues from the current **\$150 to \$220 per lot per year**. This bill will be mailed in May and due June 30th as usual. Even with this increase Silver Springs still has some of the lowest HOA dues in the area.

These funds are being utilized to insure that the investment in our community and our homes are protected; the overall appearance of the neighborhood remains attractive; and we provide a safe environment for all our residents. Thank you for your support in keeping Silver Springs a great place to live.

Please feel free to call any Board Member with questions or comments, or join us at our next monthly board meeting held February 28th, 7:00pm. Parley's Park Elementary School.

Silver Springs Single Family HOA Board Members

Skip Domenick
655-8420

Gordon Jones
649-4929

Dave Coelho
655-2702

Lynn Cier
649-8722

Steve Kotsenburg
649-3079

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