Silver Springs Single Family HOA 4574 North Silver Springs Rd. #13 Park City, Utah 84098

June 2006

Silver Springs Neighbors:

We appreciate your diligence in paying the 2006 Special Assessment. You should know that the money is already being used to enhance our neighborhood. Engineers have drawn up specs for replacing the drains on the big lake and the board has sought bids from a number of companies to do this work. These drains will keep the neighborhood safer and allow us better control of the lake level and outflow.

Speaking of the lakes - they look great. If you haven't taken a good look, stop by the park and view them up close. And, best of all, no sign of any goldfish! Great work lake committee!

Tennis court bids are in, and the Master's Association is in the process of deciding what direction to go with their repair. Look for work to begin soon.

There are a number of other items going on behind the scenes that your money is helping with. All of the board volunteers are working hard to keep our neighborhood looking and functioning great – and this does reflect in your home values.

Do your part – if you are renovating or landscaping this summer, contact us first! The Architectural Committee has lots of great advice and can make it simple for you. Soon our new web site will be up and running, making it even easier to keep in touch with the board. Eventually, this should save all of us time and money!

Speaking of money – (last subject, I promise) included with this letter is your 2006 Annual Dues invoice. As we have discussed at prior meetings and through written notices, dues have increased. Please look at the breakdown – you will see that the majority of your payment goes to the Master's Association. The rest remains mostly as our operating and legal reserves, and pays some minor expenses our own association incurs.

Please feel free to contact any board member with questions!

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